

Reserves Policy

Date of last review 22nd January 2026

Date of next review 22nd January 2027

1 Statement of Policy

The Lacey Green and Loosely Row Sports and Social Club Committee decided to have a formal policy on reserves. The Purpose states that reserves will be maintained at a level which ensures that Lacey Green and Loosely Row Sports and Social Club organisation's core activity could continue during a period of unforeseen difficulty.

The Trustees that form the Committee are constituted to run the facilities for the benefit of the members and inhabitants of Lacey Green and its immediate vicinity.

The lesson learnt from the COVID lockdown is that income from all streams can almost completely disappear while core expenditure is difficult to reduce.

The reserves are to be maintained in a readily realisable form that is not subject to capital loss. The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle. It takes into account:

- The complete loss of all high-risk income streams
- Core expenditure in all risk categories remaining at the previous year's level
- All non - core expenditure being put on hold

Assessment of risk to income and expenditure streams

Income	Fundraising	High
	Hall Hire	High
	Section Fees	Medium
Expenditure	Cleaning	Low
	Building Maintenance	High
	Ground Maintenance	Moderate
	Energy Cost	Low
	Insurance	High

Calculation of the actual reserve figure: As the bar and fundraising income is not guaranteed and the section fees can decrease if any team folds, the Committee will hold sufficient reserves to cover a year's expenditure. (This is calculated as the previous year's total examined expenditure reduced by any material one-off items.) This would give sufficient time for the Committee to put an action plan in place going forward.

The building is almost 70 years old and while during that time there has been maintenance and upgrades a need for major refurbishment should not be factored in because the extent of the work would be extremely subjective, rendering costing impossible. This kind of work would be covered by specific fundraising / grants.

Current reserves level (Financial year 2025) £ 15,000

The Financial Reserve was approved the Lacey Green and Loosley Row Sports and Social Club General Meeting on 22nd January 2026

The date of the next review will be 22nd January 2027